

Ennostar

ENNOSTAR Inc.(3714.TW) First Quarter 2025 Results Investor Conference

May 9, 2025



▶ Safe Harbor Notice

- This presentation may contain forward-looking statements. These forward-looking are subject to risks, uncertainties and other factors. Consequently, actual results could differ materially from those reflected in these forward-looking statements.
- The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.
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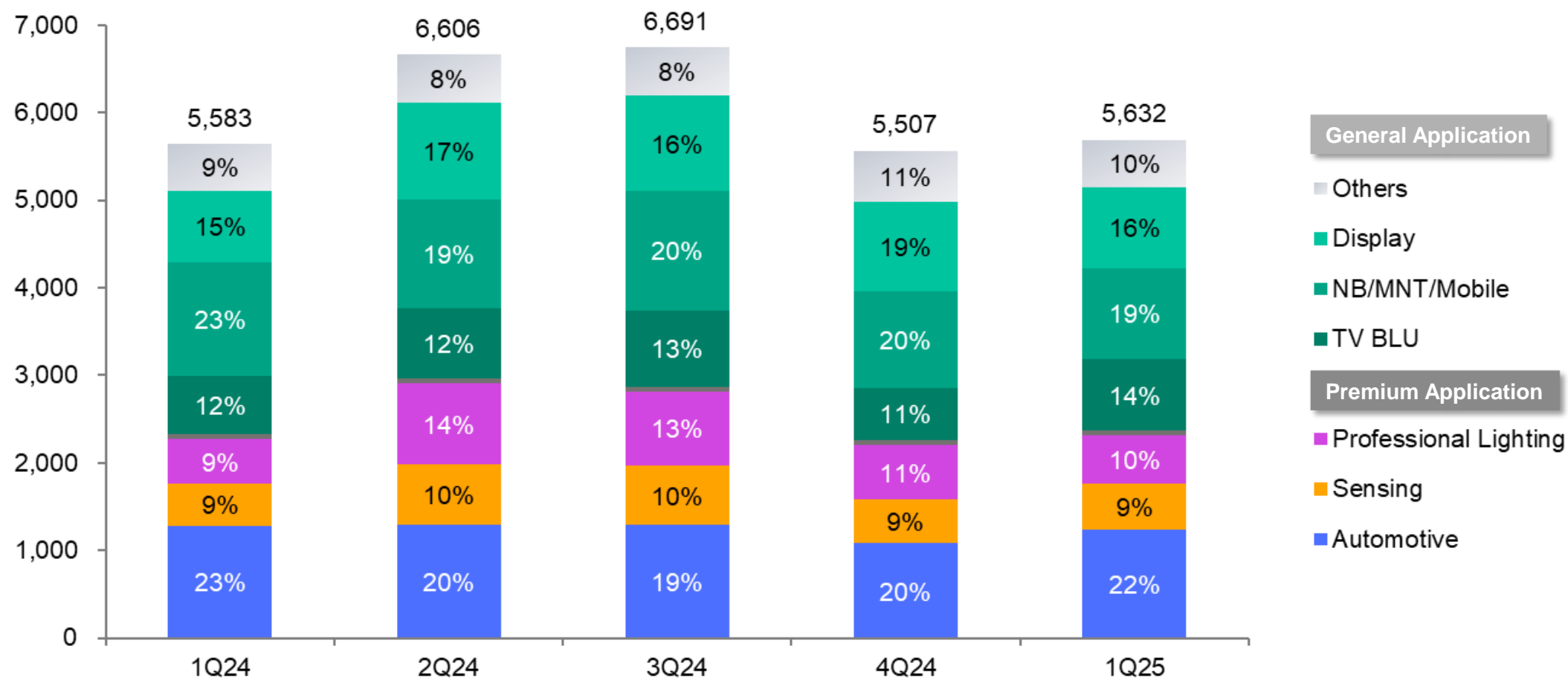
► Consolidated Statements of Comprehensive Income

In NT \$millions	1Q25	4Q24	1Q24	QoQ	YoY
Net Revenue	5,632	5,507	5,583	+2.3%	+0.9%
Gross Margin	12.2%	9.4%	12.2%	+2.8%	+0.0%
Operating Expenses	1,196	1,236	1,215	-3.2%	-1.6%
Operating Margin	(8.5%)	(13.0%)	(9.3%)	+4.5%	+0.8%
Net Non-Operating Items	65	50	8	+30.2%	+704.2%
Net Income Attributable to					
Parent Company	(442)	(623)	(467)	+29.1%	+5.4%
Net Profit Margin	(7.8%)	(11.3%)	(8.4%)	+3.5%	+0.6%
Basic EPS (NT Dollar)	(0.60)	(0.85)	(0.62)	+0.25	+0.02
EBITDA%*	9.1%	6.0%	11.4%	+3.1%	-2.3%

* EBITDA% is calculated as the operating income plus depreciation and amortization divided by revenue.

Revenue by Application – Ennostar

in NT\$ millions



► Consolidated Balance Sheets & Key Indices

in NT\$ millions	1Q25		4Q24		1Q24	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalent	13,580	23.4%	14,678	24.7%	15,272	24.4%
Accounts Receivable	8,284	14.3%	8,844	14.9%	8,703	13.9%
Inventories	5,173	8.9%	4,730	8.0%	4,724	7.5%
Long-term Investments	3,010	5.2%	2,973	5.0%	3,168	5.1%
Net PP&E	15,114	26.0%	15,595	26.2%	18,911	30.2%
Total Assets	58,088	100.0%	59,478	100.0%	62,173	100.0%
Short-term Debt	1,276	2.2%	1,697	2.9%	2,187	3.5%
Long-term Debt	216	0.4%	258	0.4%	1,476	2.4%
Total Liabilities	10,808	18.6%	11,939	20.1%	14,434	23.0%
Total Equity	47,280	81.4%	47,539	79.9%	48,279	77.0%
Inventory Turnover Days	91		85		83	
Current Ratio	3.3		3.1		2.8	
Net Cash	12,088		12,723		11,609	

► Consolidated Cash Flows

in NT\$ millions	1Q25	4Q24	1Q24
From Operating Activities	476	916	761
Profit before Tax	(411)	(665)	(514)
Depreciation & Amortization	990	1,047	1,160
Net Change in Working Capital & Other	(102)	533	115
From Investing Activities	(917)	(6)	(210)
Capital Expenditure	(375)	(482)	(317)
Disposal of PP&E	168	6	7
Equity Investment	(281)	0	51
From Financing Activities	(748)	(632)	(810)
Net Change in Loans	(464)	(526)	(823)
Net Change in Cash	(1,098)	299	(291)
Ending Balance	13,580	14,678	15,272

1Q25 Review and 2Q25 Outlook

Q&A

Ennostar

Bright Innovation,
Sustainable Future.

